



C I N. No. L15141MP1981PTC001759

Date 14<sup>th</sup> January, 2016

Department of Corporate Services,  
BSE Ltd.,  
P.J Towers, Ground Floor,  
Dalal Street,  
Fort , Mumbai – 400 001

Kind Attn: Ms. Hetal Kotak / Mr. Troydon Bird,  
AGM / DM

Ref : Progressive Extractions & Exports Ltd. (Scrip Code 531265)

Sub : Submission of corporate governance Report for the quarter ended on 31<sup>st</sup> December, 2015.

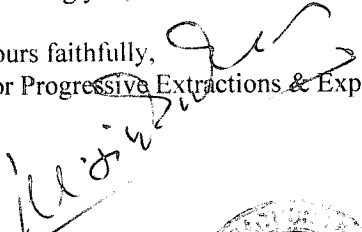
Dear Sir,

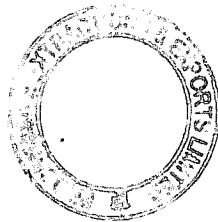
With reference to your Email dtd. 14.01.2016, we are enclosing herewith corporate governance Report for the quarter ended on 31<sup>st</sup> December, 2015 in **NEW FORMAT** towards compliance of Clause 27 of listing Agreement.

You are request you to kindly take the above on record.

Thanking you,

Yours faithfully,  
(for Progressive Extractions & Exports Ltd.)

  
(Nitin Bhondwe)  
Director/CEO  
Encl : a.a



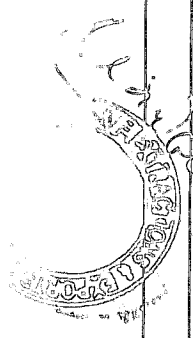
1. Name of Listed Entity : Progressive Extractions & Exports Limited
2. Quarter Ended on : 31.12.2015

I. Composition of Board of Directors								
Title (Mr./ Ms)	Name of the Director	PANs & DIN	Category (Chairperson/Executive/Non-Executive/Independent/Nominee) &	Date of Appointment in the current term /cessation	Tenure*	No of Directorship in listed entities including this listed entity (Refer Regulation 25(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)
Mr.	Sundeep Maheshwari	AAYPM3483D 00774880	Not Independent-Non Executive		-	2	1	0
Mr.	Nitin Bhondwe	ABQPB0703N 00775006	Independent- Non Executive	29.09.2015	4	10	1	0
Mr.	Mr. Avnish Sabherwal	ADKPS6927P 00427099	Independent- Non Executive	29.09.2015	4	2	1	2
Mrs.	Shruti Dange	ASGPD5778C 007231455	Independent- Non Executive	29.09.2015	1	1	1	0

\$ PAN number of any director would not be displayed on the website of Stock Exchange & Category of directors means executive/non-executive/independent/Nominee. if a director fits into more than one category write all categories separating them with hyphen \* to be filled only for Independent Director. Tenure would mean total period from which Independent director is serving on Board of directors of the listed entity in continuity without any cooling off period.

III. Composition of Committees			
Name of Committee	Name of Committee Members	Category (Chairperson/Executive/Non-Executive/Independent/Nominee) \$	
1. Audit Committee	Mr. Avneesh Sebhervai	Chairperson- I - NE	
	Mr. Sundeep Maheshwari	NI-NE	
	Mr. Nitin Bhondwe	I-NE	
2. Nomination & Remuneration Committee	N.A.		Since, No remuneration Paid to Directors
3. Risk Management Committee(if applicable)	N.A.		
4. Stakeholders Relationship Committee	Mr. Avneesh Sebhervai Mr. Sundeep Maheshwari Mrs. Shruti Dange	Chairperson-I - NE NI-NE I-NE	

&C category of directors means executive/non-executive/independent/Nominee if a director fits into more than one category write all categories separating them with hyphen



**III. Meeting of Board of Directors**

Date(s) of Meeting (if any) in the previous quarter	Date(s) of the Meeting (if any) in the relevant quarter	Maximum gap between any two consecutive meetings (in number of days)
19.07.2015	16.10.2015	87

**IV. Meeting of Committees**

Date(s) of meeting of the committee in the relevant quarter	Whether Requirement of Quorum met (details)	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings in number of days*
16.10.2015	Yes-All Members were present	19.07.2015	87

\* This information has to be mandatorily be given for audit committee, for rest of the committees giving this information is optional

**V. Related Party Transactions**

Subject	Compliance status (Yes/No/NA)refer note below
Whether prior approval of audit committee obtained	NA
Whether shareholder approval obtained for material RPT	NA
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	NA

Note:

1. In the column "Compliance Status", compliance or non-compliance may be indicated by Yes/No/N.A.. For example, if the Board has been composed in accordance with the requirements of Listing Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words "N.A." may be indicated.
2. If status is "No" details of non-compliance may be given here.

**VI. Affirmations**

1. The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
2. The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015
  - a. Audit Committee
  - b. Nomination & remuneration committee
  - c. Stakeholders relationship committee
  - d. Risk management committee (applicable to the top 100 listed entities)
3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
5. This report and/or the report submitted in the previous quarter has been placed before Board of Directors. Any comments/observations/advice of Board of Directors may be mentioned here:

*Nitin Bhandwe*

(Nitin Bhandwe)  
Director / CEO



Dated: 14.01.2016