

**PROGRESSIVE EXTRACTIONS  
& EXPORTS LIMITED**

REGD. OFFICE : SHRI MOHAN PARISAR, 732, ZONE-I  
MAHARANA PRATAP NAGAR, BHOPAL - 462 011 INDIA

Date 14<sup>th</sup> July, 2014

Department of Corporate Services,  
BSE Ltd.,  
P.J Towers, Ground Floor,  
Dalal Street,  
Fort , Mumbai – 400 001

Kind Attn: Ms. Hetal Kotak / Mr. Troydon Bird,  
AGM / DM

**Ref : Progressive Extractions & Exports Ltd. (Scrip Code 531265)**


**Sub : Submission of listing agreement clause 49 for the quarter ended on 30<sup>th</sup> june 2014.**

We are enclosing herewith. **Clause 49** : Quarterly compliance report on corporate governance (from Director/CEO) for the half year ended on 30<sup>th</sup> June 2014 towards compliances of listing agreement clauses.

We request you to kindly take the above on record.

Thanking you,

Yours faithfully,  
(for Progressive Extractions & Exports Ltd.)

  
(Nitin Bhondwe)  
Director  
Encl : a.a

**Progressive Extractions & Exports Ltd.**

Registered Office : 232, Zone I,

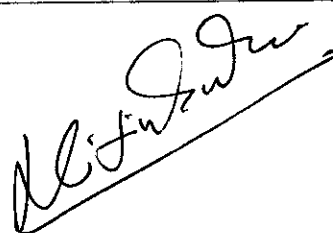
M. P. Nagar, BHOPAL-011 (M.P.)

**QUARTERLY COMPLIANCE REPORT ON CORPORATE GOVERNANCE**

Name of Company : Progressive Extractions and Exports Limited.

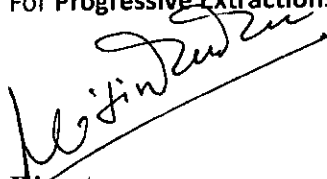
Quarter ended On : 30<sup>th</sup> June, 2014

Particulars	Clause of Listing Agreement	Compliance Status (Yes/No)	Remarks
<b>I. <u>Board of Directors</u></b>	<b>49 (I)</b>		
(A) Composition of Board	49 (IA)	Yes	-
(B) Non-executive Directors' Compensation & disclosures	49 (IB)	Yes	-
(C) Other provisions as to Board and Committees	49 (IC)	Yes	-
(D) Code of Conduct	49 (ID)	Yes	-
<b>II. <u>Audit Committee</u></b>	<b>49 (II)</b>		
(A) Qualified and Independent Audit Committee	49 (IIA)	Yes	-
(B) Meeting of Audit Committee	49 (IIB)	Yes	-
(C) Power of Audit Committee	49 (IIC)	Yes	-
(D) Role of Audit Committee	49 (IID)	Yes	-
(E) Review of Information by Audit Committee	49 (IIE)	Yes	-



<b>III. <u>Subsidiary Companies</u></b>	<b>49 (III)</b>	N.A.	Company does not have any subsidiary.
<b>IV. <u>Disclosures</u></b>	<b>49 (IV)</b>		
(A) Basis of Related Party Transactions	49 (IVA)	Yes	-
(B) Disclosure of Accounting Treatment		Yes	-
(C) Board Disclosure	49 (IVB)	Yes	-
(D) Proceeds from public issue, right issue, preferential issue, etc.	49 (IVD)	N.A.	-
(E) Remuneration of Directors	49 (IVE)	Yes	-
(F) Management	49 (IVF)	Yes	-
(G) Shareholders	49 (IVG)	Yes	-
<b>V. <u>CEO/ CFO Certification</u></b>	<b>49 (V)</b>	Yes	-
<b>VI. <u>Report on Corporate Governance</u></b>	<b>49 (VI)</b>	Yes	-
<b>VII. <u>Compliance</u></b>	<b>49 (VII)</b>	Yes	-

For Progressive Extractions and Exports Limited



**Director**  
Bhopal

Dated:14.07.2014