

**Progressive Extractions & Exports Ltd.**

Registered Office : 232, Zone I,

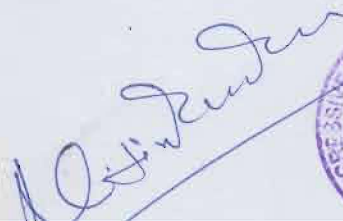
M. P. Nagar, BHOPAL-011 (M.P.)

**QUARTERLY COMPLIANCE REPORT ON CORPORATE GOVERNANCE**

Name of Company : Progressive Extractions and Exports Limited.

Quarter : 30<sup>th</sup> September, 2012

Particulars	Clause of Listing Agreement	Compliance Status (Yes/No)	Remarks
<b>I. Board of Directors</b>	<b>49 (I)</b>		
(A) Composition of Board	49 (IA)	Yes	-
(B) Non-executive Directors' Compensation & disclosures	49 (IB)	Yes	-
(C) Other provisions as to Board and Committees	49 (IC)	Yes	-
(D) Code of Conduct	49 (ID)	Yes	-
<b>II. Audit Committee</b>	<b>49 (II)</b>		
(A) Qualified and Independent Audit Committee	49 (IIA)	Yes	-
(B) Meeting of Audit Committee	49 (IIB)	Yes	-
(C) Power of Audit Committee	49 (IIC)	Yes	-
(D) Role of Audit Committee	49 (IID)	Yes	-
(E) Review of Information by Audit Committee	49 (IIE)	Yes	-



III. <u>Subsidiary Companies</u>	49 (III)	N.A.	Company does not have any subsidiary.
IV. <u>Disclosures</u>	49 (IV)		
(A) Basis of Related Party Transactions	49 (IVA)	Yes	-
(B) Disclosure of Accounting Treatment		Yes	-
(C) Board Disclosure	49 (IVB)	Yes	-
(D) Proceeds from public issue, right issue, preferential issue, etc.	49 (IVD)	N.A.	-
(E) Remuneration of Directors	49 (IVE)	Yes	-
(F) Management	49 (IVF)	Yes	-
(G) Shareholders	49 (IVG)	Yes	-
V. <u>CEO/ CFO Certification</u>	49 (V)	Yes	-
VI. <u>Report on Corporate Governance</u>	49 (VI)	Yes	-
VII. Compliance	49 (VII)	Yes	-

For Progressive Extractions and Exports Limited

*[Handwritten Signature]*  
**Director**  
 Bhopal



Dated: 16.10.2012