

C.I N No. LI5141MP1981PTC001759

PROGRESSIVE EXTRACTIONS
& EXPORTS LTD.
100, P. J. TOWERS, GROUND FLOOR,
DALAL STREET, FORT, MUMBAI - 400 001

Date 4th December, 2015

Department of Corporate Services,
BSE Ltd.,
P.J Towers, Ground Floor,
Dalal Street,
Fort , Mumbai - 400 001

Kind Attn: Ms. Hetal Kotak / Mr. Troydon Bird,
AGM / DM

Ref : Your email Dtd. 03.12.2015

Sub : Submission of Revised corporate governance Report for the quarter ended on
30th September, 2015. (Scrip Code 531265)

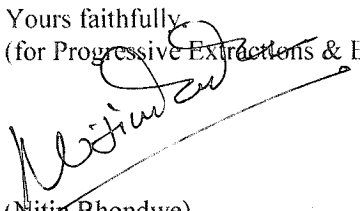
Dear Sir,

With reference to the subject cited above, due to typing error clause 49-VII regarding Related party transaction was omitted in the corporate governance Report for the quarter ended on 30th September, 2015.

We are enclosing herewith revised corporate governance Report, you are request~~ed~~ to kindly take the above on record.

Thanking you,

Yours faithfully,
(for Progressive Extractions & Exports Ltd.)


(Nitin Bhondwe)
Director
Encl : a.a

Progressive Extractions & Exports Ltd.

Registered Office : 232, Zone I,

M. P. Nagar, BHOPAL-011 (M.P.)

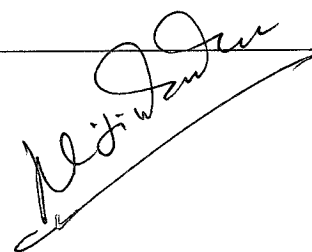
Annexure XI to the Listing agreement

QUARTERLY COMPLIANCE REPORT ON CORPORATE GOVERNANCE

Name of Company : Progressive Extractions and Exports Limited.

Quarter ended On : 30th September, 2015

Particulars	Clause of Listing Agreement	Compliance Status (Yes/No/NA)	Remarks
II. Board of Directors	49 (II)		
(A) Composition of Board	49 (IIA)	Yes	-
(B) Independent Directors'	49 (IIB)	Yes	-
(C) Non-executive Directors' Compensation & disclosures	49 (IIC)	Yes	-
(D) Other provisions as to Board and Committees	49 (IID)	Yes	-
(E) Code of Conduct	49 (IIE)	Yes	-
(F) Whistle Blower Policy	49 (IIF)	Yes	-
III. Audit Committee	49 (III)		
(A) Qualified and Independent Audit Committee	49 (IIIA)	Yes	-
(B) Meeting of Audit Committee	49 (IIIB)	Yes	-
(C) Power of Audit Committee	49 (IIIC)	Yes	-
(D) Role of Audit Committee	49 (IIID)	Yes	-
(E) Review of Information by Audit Committee	49 (IIIE)	Yes	-
IV. Nomination & Remuneration Committee	49 (IV)	Yes	-



V. <u>Subsidiary Companies</u>	49 (V)	N.A.	Company does not have any subsidiary.
VI. <u>Risk Management</u>	49 (VI)	Yes	-
VII. <u>Related Party Transactions</u>	49 (VII)	Yes	-
VIII. <u>Disclosures</u>	49 (VIII)		-
(A) Related Party Transactions	49 (VIII A)	Yes	-
(B) Disclosure of Accounting Treatment	49 (VIII B)	Yes	-
(C) Remuneration of Directors	49 (VIII C)	Yes	-
(D) Management	49 (VIII D)	Yes	-
(E) Shareholders	49 (VIII E)	Yes	-
(F) Proceeds from public issue, right issue, preferential issues, etc.	49 (VIII F)	N.A.	-
IX. <u>CEO/ CFO Certification</u>	49 (IX)	Yes	-
X. <u>Report on Corporate Governance</u>	49 (X)	Yes	-
XI. <u>Compliance</u>	49 (XI)	Yes	-

For Progressive Extractions and Exports Limited



Director
Bhopal

Dated:04.12.2015