



PROGRESSIVE EXTRACTIONS & EXPORTS LIMITED

REGD. OFFICE : SHRI MOHAN PARISAR, 232, ZONE-I
MAHARANA PRATAP NAGAR BHOPAL - 462 011 INDIA

File No. P.E. 100/2014
Date: 14/08/2014
To: Mr. Nitin Bhondwe, Director
From: Mr. Nitin Bhondwe, Director

Date 14 Aug., 2014

Department of Corporate Services,
BSE Ltd.,
P.J Towers, Ground Floor,
Dalal Street,
Fort , Mumbai – 400 001

Kind Attn: Ms. Hetal Kotak / Mr. Troydon Bird,
AGM / DM

Ref : Progressive Extractions & Exports Ltd. (Scrip Code 531265)

Sub : Submission of Quarterly Financial Results –June 2014

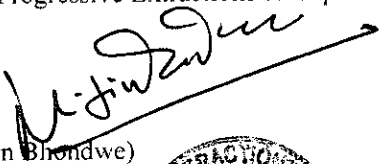
Dear Sir,

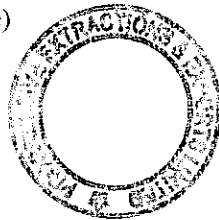
We are enclosing herewith, Quarterly Financial Results (Clause 41) of 30th June 2014 along with limited review report.

We request you to kindly take the above on record.

Thanking you.

Yours faithfully,
(for Progressive Extractions & Exports Ltd.)


(Nitin Bhondwe)
Director
Encl : a.a



Annexure-I of Clause 41

Unaudited / Audited Financial Results for the Quarter Ended 30th June, 2014

PART-I

(Amounts in Lacs)

	PARTICULARS	3 Month	Preceding	Corresponding	Year to date	Year to date	Previous
		ended on	3 Month	3 Month	Figures for	Figures for	Year
		30.06.2014	ended on	ended on	Current period	previous year	ended on
		Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Audited
1	Income from operation						
	(a) Net Sales/Income from Opratios	-	-	-	-	-	-
	(b) Other operating Income	-	-	-	-	-	-
	Total Income from operation (Net)	-	-	-	-	-	-
2	Expensese						
	(a) Cost of material consumed	-	-	-	-	-	-
	(b) Purchase of stock in trade	-	-	-	-	-	-
	(c) Chang in inventories of finshed goods/ W.I.P.	-	-	-	-	-	-
	(d) Employee benefit expenses	-	-	-	-	-	-
	(e) Depreciation and amortisation expenses	1.22	1.22	1.24	1.22	1.24	4.94
	(f) Other Expenditure	0.42	7.60	0.09	0.42	0.09	9.77
	Total Expenses	1.64	8.82	1.33	1.64	1.33	14.71
3	Profit (+) / Loss (-) (1-2) from operations before other Income, finance cost, and exceptional items	(1.64)	(8.82)	(1.33)	(1.64)	(1.33)	(14.71)
4	Other Income	0.40	0.40	0.11	0.40	0.11	2.12
	Profit (+) / Loss (-) (3+4) from ordinary activities before, finance cost and exceptional items	(1.24)	(8.42)	(1.22)	(1.24)	(1.22)	(12.59)
6	Finance costs	-	-	-	-	-	-
7	Profit (+) / Loss (-) (5+6) from ordinary activities after finance cost but before exceptional items	(1.24)	(8.42)	(1.22)	(1.24)	(1.22)	(12.59)
8	Exceptional items	-	-	-	-	-	-
9	Profit (+) / Loss (-) (7-8) from ordinary activities but before tax	(1.24)	(8.42)	(1.22)	(1.24)	(1.22)	(12.59)
10	Tax expenses	-	-	-	-	-	-
11	Net Profit (+) / Loss (-) (9-10) from ordinary activities	(1.24)	(8.42)	(1.22)	(1.24)	(1.22)	(12.59)
12	Extra ordinary Item(Prior Period Exp./Income-Net)	-	-	-	-	-	-
13	Net Profit (+) / Loss (-) for the period (11-12)	(1.24)	(8.42)	(1.22)	(1.24)	(1.22)	(12.59)
14	Share of profit(+)/ loss(-) of associates	-	-	-	-	-	-
15	Minority interest	-	-	-	-	-	-
16	Net Profit (+) / Loss (-) (13-14-15) after taxes Minority interest and share of profit of associates	(1.24)	(8.42)	(1.22)	(1.24)	(1.22)	(12.59)
17	Paid up Equity Share Capital	360.44	360.44	360.44	360.44	360.44	360.44
18	Reserves (Including deffered tax liabilities)	478.28	478.28	486.68	486.68	486.68	486.68
19.i	Earning per share (before extra ordinary items)	-0.34	-2.34	-0.34	-0.34	-0.34	-3.49
	(a) Basic						
	(b) Diluted						
19.ii	Earning per share after Extraordinary items (in Rs)	-0.34	-2.34	-0.34	-0.34	-0.34	-3.49
	(a) Basic						
	(b) Diluted						

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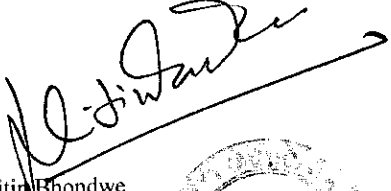
PART- II

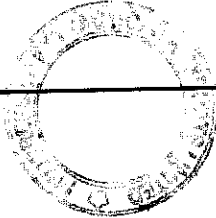
PARTICULARS	THREE MONTHS			YEAR ENDED		Previous Year ended on 31.03.2013 Audited
	3 Month ended on 30.06.2014	Preceeding 3 Month ended 31.03.2014	Correspoding 3 Month ended 30.06.2013	Year to date Figures for Current period 30.06.2014	Year to date Figures for previous year 30.06.2013	
	Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	
A	PARTICULARS OF SHARE HOLDING					
1	Public Shareholding					
	923800	923800	923800	923800	923800	923800
	25.63%	25.63%	25.63%	25.63%	25.63%	25.63%
2	Promoters and Promoter Group Shareholding					
	(a) Pledged / Encumbered					
	0.00	0.00	0.00	0.00	0.00	0.00
	0.00	0.00	0.00	0.00	0.00	0.00
	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Non-encumbered					
	2680600	2680600	2680600	2680600	2680600	2680600
	100.00	100.00	100.00	100.00	100.00	100.00
	74.37	74.37	74.37	74.37	74.37	74.37

B	INVESTOR COMPLAINTS	3Months ended on 30.06.2014
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed off during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

Notes:

- Figures have been regrouped to make them comparable.
- The above results were taken on record by the Board of Directors in their meeting held on 12.07.2014


Nitin Bhondwe
Director



Annexure V to Clause 41

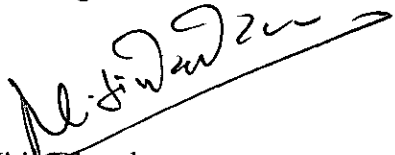
Format for the limited review report for companies

We have reviewed the accompanying statement of unaudited financial results of **Progressive Extractions & Exports Limited** for the period ended **30th June, 2014** This statement is the responsibility of the Company's Management and has been approved by the Board of Directors.

A review of interim financial information consists principally of applying analytical procedures for financial data and making inquiries of persons responsible for financial and accounting matters. It is substantially less in scope than an audit conducted in accordance with the generally accepted auditing standards, the objective of which is the expression of an opinion regarding the financial statements taken as a whole. Accordingly, we do not express such an opinion.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of un audited financial results prepared in accordance with accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Progressive Extractions & Exports Limited


Nitin Bhondwe
Director

Dted: 12.07.2014

