



PROGRESSIVE EXTRACTIONS & EXPORTS LIMITED

Tel. No. (0755) 255 8656, 255 8639
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Regd. Office : Shri Mohan Parisar, 232, Zone-I
Maharana Pratap Nagar, Bhopal - 462 011 INDIA

C. I. N. No.- L15141MP1981PTC001759

Date: 27th October, 2017

Department of Corporate Services,
BSE Ltd.,
P.J Towers, Ground Floor,
Dalal Street,
Fort , Mumbai – 400 001

Ref : Progressive Extractions & Exports Ltd. (Scrip Code 531265)

Sub : Submission of Quarterly Financial Results for the Quarter ended on 30.09.2017

Dear Sir,

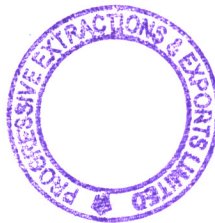
As per listing agreement clause we are enclosing herewith, Quarterly Financial results for the Quarter ended on 30th June, 2017 along with Review Report.

We request you to kindly take the above on record.

Thanking you.

Yours faithfully,
(For Progressive Extractions & Exports Ltd.)

(Nitin Bhondwe)
Director
Encl : a.a



General information about company	
Scrip code	531265
Name of company	Progressive Extractions & Exports Limited
Class of security	Equity
Date of start of financial year	01-04-2017
Date of end of financial year	31-03-2018
Date of board meeting when results were approved	21-10-2017
Date on which prior intimation of the meeting for considering financial results was informed to the exchange	03-10-2017
Description of presentation currency	INR
Level of rounding used in financial results	Lakhs
Reporting Quarter	Half yearly
Nature of report standalone or consolidated	Standalone
Whether results are audited or unaudited	Unaudited
Segment Reporting	Single segment
Description of single segment	There is No Business Activitis during this quarter
Start time of board meeting	04:00
End time of board meeting	04:30


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Progressive Extractions & Exports Ltd.


Financial Results – Ind-AS		
Particulars	3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
A	Date of start of reporting period	01-07-2017
B	Date of end of reporting period	30-09-2017
C	Whether results are audited or unaudited	Unaudited
D	Nature of report standalone or consolidated	Standalone
Part I		
1 Income		
	Revenue from operations	0
	Other income	0.5
	Total income	0.5
2 Expenses		
(a)	Cost of materials consumed	0
(b)	Purchases of stock-in-trade	0
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	0
(d)	Employee benefit expense	0
(e)	Finance costs	0
(f)	Depreciation, depletion and amortisation expense	0.42
(f) Other Expenses		
1	Salary & Wages	0.54
2	Travelling & conveyance	0.01
3	Legal & professional Fees	0.2
4	Vehicle Repairing & Maintt	0.01
5	Bank Charges	0
6	Misc. Expenses	0
7	Audit Fees	0
8	0	0
9	0	0
10	0	0
	Total other expenses	0.76
	Total expenses	1.18

M. J. Jindani



Progressive Extractions & Exports Ltd.

Financial Results – Ind-AS			
Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
A	Date of start of reporting period	01-07-2017	01-04-2017
B	Date of end of reporting period	30-09-2017	30-09-2017
C	Whether results are audited or unaudited	Unaudited	Audited
D	Nature of report standalone or consolidated	Standalone	Standalone
Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.		
3	Total profit before exceptional items and tax	-0.68	-1.43
4	Exceptional items	0	0
5	Total profit before tax	-0.68	-1.43
7	Tax expense		
8	Current tax	0	0
9	Deferred tax	0	0
10	Total tax expenses	0	0
11	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	0	0
14	Net Profit Loss for the period from continuing operations	-0.68	-1.43
15	Profit (loss) from discontinued operations before tax	0	0
16	Tax expense of discontinued operations	0	0
17	Net profit (loss) from discontinued operation after tax	0	0
19	Share of profit (loss) of associates and joint ventures accounted for using equity method	0	0
21	Total profit (loss) for period	-0.68	-1.43
22	Other comprehensive income net of taxes	0	0

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Progressive Extractions & Exports Ltd.

Financial Results – Ind-AS			
Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
A	Date of start of reporting period	01-07-2017	01-04-2017
B	Date of end of reporting period	30-09-2017	30-09-2017
C	Whether results are audited or unaudited	Unaudited	Audited
D	Nature of report standalone or consolidated	Standalone	Standalone
Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.		
23	Total Comprehensive Income for the period	-0.68	-1.43
24	Total profit or loss, attributable to		
	Profit or loss, attributable to owners of parent		
	Total profit or loss, attributable to non-controlling interests		
25	Total Comprehensive income for the period attributable to		
	Comprehensive income for the period attributable to owners of parent	0	0
	Total comprehensive income for the period attributable to owners of parent non-controlling interests	0	0
26	Details of equity share capital		
	Paid-up equity share capital		
	Face value of equity share capital		
27	Details of debt securities		
	Paid-up debt capital		
	Face value of debt securities		
28	Reserves excluding revaluation reserve		
29	Debenture redemption reserve		
30	Earnings per share		
i	Earnings per equity share for continuing operations		
	Basic earnings (loss) per share from continuing operations	0	0
	Diluted earnings (loss) per share from continuing operations	0	0
ii	Earnings per equity share for discontinued operations		
	Basic earnings (loss) per share from discontinued operations	0	0
	Diluted earnings (loss) per share from discontinued operations	0	0
ii	Earnings per equity share		
	Basic earnings (loss) per share from continuing and discontinued operations	0	0
	Diluted earnings (loss) per share from continuing and discontinued operations	0	0
31	Debt equity ratio		
32	Debt service coverage ratio		
33	Interest service coverage ratio		
34	Disclosure of notes on financial results		

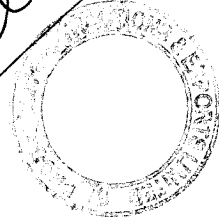
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Progressive Extractions & Exports Ltd.

Statement of Asset and Liabilities		
Particulars	Half year ended (dd-mm-yyyy)	Previous year ended (dd-mm-yyyy)
Date of start of reporting period	01-04-2017	01-04-2016
Date of end of reporting period	30-09-2017	31-03-2017
Whether results are audited or unaudited	Unaudited	Audited
Nature of report standalone or consolidated	Standalone	Standalone
Assets		
1 Non-current assets		
Property, plant and equipment	5.15	5.15
Capital work-in-progress	45.47	45.47
Investment property	0	0
Goodwill	0	0
Other intangible assets	0	0
Intangible assets under development	0	0
Biological assets other than bearer plants	0	0
Investments accounted for using equity method	0	0
Non-current financial assets		
Non-current investments	0	0
Trade receivables, non-current	0	0
Loans, non-current	0	0
Other non-current financial assets	0	0
Total non-current financial assets	0	0
Deferred tax assets (net)	0	0
Other non-current assets	0	0
Total non-current assets	50.62	50.62
2 Current assets		
Inventories	0	0
Current financial asset		
Current investments	0	0
Trade receivables, current	0	0
Cash and cash equivalents	2.42	2.77
Bank balance other than cash and cash equivalents	0.06	0.3
Loans, current	879.12	879.68
Other current financial assets	0	0
Total current financial assets	881.6	882.75
Current tax assets (net)		
Other current assets	1.68	1.68
Total current assets	883.28	884.43

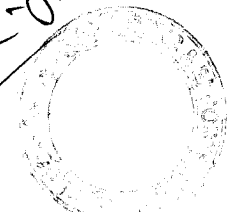
De. J. J. J.



Progressive Extractions & Exports Ltd.

Statement of Asset and Liabilities			
	Particulars	Half year ended (dd-mm- yyyy)	Previous year ended (dd-mm- yyyy)
	Date of start of reporting period	01-04-2017	01-04-2016
	Date of end of reporting period	30-09-2017	31-03-2017
	Whether results are audited or unaudited	Unaudited	Audited
	Nature of report standalone or consolidated	Standalone	Standalone
3	Non-current assets classified as held for sale	0	0
4	Regulatory deferral account debit balances and related deferred tax Assets	0	0
	Total assets	933.9	935.05
Equity and liabilities			
Equity			
Equity attributable to owners of parent			
	Equity share capital	360.44	360.44
	Other equity	449.77	451.2
	Total equity attributable to owners of parent	810.21	811.64
	Non controlling interest		
	Total equity	810.21	811.64
Liabilities			
Non-current liabilities			
Non-current financial liabilities			
	Borrowings, non-current	0	0
	Trade payables, non-current	0	0
	Other non-current financial liabilities	0	0
	Total non-current financial liabilities	0	0
	Provisions, non-current	0	0
	Deferred tax liabilities (net)	103.47	103.47
	Deferred government grants, Non-current	0	0
	Other non-current liabilities	0	0
	Total non-current liabilities	103.47	103.47
Current liabilities			
Current financial liabilities			
	Borrowings, current	5.4	5.4
	Trade payables, current	4.27	4.27
	Other current financial liabilities	0	0
	Total current financial liabilities	9.67	9.67
	Other current liabilities	0	0
	Provisions, current	10.55	10.27
	Current tax liabilities (Net)	0	0
	Deferred government grants, Current	0	0
	Total current liabilities	20.22	19.94
3	Liabilities directly associated with assets in disposal group classified as held for sale	0	0
4	Regulatory deferral account credit balances and related deferred tax liability	0	0
	Total liabilities	123.69	123.41
	Total equity and liabilities	933.9	935.05
Disclosure of notes on assets and liabilities			

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Annexure to Clause 33

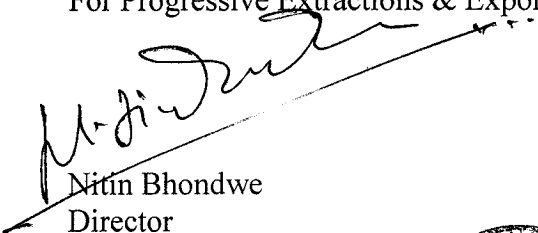
Format for the limited review report for companies

We have reviewed the accompanying statement of unaudited financial results of **Progressive Extractions & Exports Limited** for the period ended **30th September, 2017** this statement is the responsibility of the Company's Management and has been approved by the Board of Directors.

A review of interim financial information consists principally of applying analytical procedures for financial data and making inquiries of persons responsible for financial and accounting matters. It is substantially less in scope than an audit conducted in accordance with the generally accepted auditing standards, the objective of which is the expression of an opinion regarding the financial statements taken as a whole. Accordingly, we do not express such an opinion.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of un audited financial results prepared in accordance with accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Progressive Extractions & Exports Limited


Nitin Bhondwe
Director

Dted: 21.10.2017

