

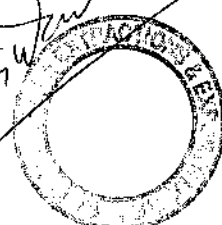
Annexure-I of Clause 41

Unaudited / Audited Financial Results for the Quarter Ended 31st March, 2014

PART-I

(Amounts in Lacs)

| PARTICULARS | 3 Month ended on 31.03.2014 | Preceding 3 Month ended on 30.12.2014 | Corresponding 3 Month ended on 31.03.2013 | Year to date Figures for Current period 31.03.2014 | Year to date Figures for previous year 31.03.2013 | Previous Year ended on 31.03.2013 |
|--|-----------------------------|---------------------------------------|---|--|---|-----------------------------------|
| | Un Audited | Un Audited | Un Audited | Un Audited | Audited | Audited |
| 1 Income from operation | | | | | | |
| (a) Net Sales/Income from Opratios | - | - | - | - | - | - |
| (b) Other operating Income | - | - | - | - | - | - |
| Total Income from operation (Net) | - | - | - | - | - | - |
| 2 Expense | | | | | | |
| (a) Cost of material consumed | - | - | - | - | - | - |
| (b) Purchase of stock in trade | - | - | - | - | - | - |
| (c) Chang in inventories of finshed goods/ W.I.P. | - | - | - | - | - | - |
| (d) Employee benefit expenses | - | - | - | - | - | - |
| (e) Depreciation and amortisation expenses | 1.22 | 1.24 | 4.49 | 4.94 | 4.94 | 4.94 |
| (f) Other Expenditure | 7.60 | 0.45 | 8.72 | 9.86 | 9.77 | 9.77 |
| Total Expenses | 8.82 | 1.69 | 13.21 | 14.80 | 14.71 | 14.71 |
| 3 Profit (+) / Loss (-) (1-2) from operations before other Income, finance cost, and exceptional items | (8.82) | (1.69) | (13.21) | (14.80) | (14.71) | (14.71) |
| 4 Other Income | 0.40 | 0.25 | (20.85) | 1.26 | 2.12 | 2.12 |
| 5 Profit (+) / Loss (-) (3+4) from ordinary activities before, finance cost and exceptional items | (8.42) | (1.44) | (34.06) | (13.54) | (12.59) | (12.59) |
| 6 Finance costs | - | - | - | - | - | - |
| 7 Profit (+) / Loss (-) (5+6) from ordinary activities after finance cost but before exceptional items | (8.42) | (1.44) | (34.06) | (13.54) | (12.59) | (12.59) |
| 8 Exceptional items | - | - | - | - | - | - |
| 9 Profit (+) / Loss (-) (7-8) from ordinary activities but before tax | (8.42) | (1.44) | (34.06) | (13.54) | (12.59) | (12.59) |
| 10 Tax expenses | - | - | - | - | - | - |
| 11 Net Profit (+) / Loss (-) (9-10) from ordinary activities | (8.42) | (1.44) | (34.06) | (13.54) | (12.59) | (12.59) |
| 12 Extra ordinary Item(Prior Period Exp./Income-Net) | | | 337.25 | - | - | - |
| 13 Net Profit (+) / Loss (-) for the period (11-12) | (8.42) | (1.44) | (371.31) | (13.54) | (12.59) | (12.59) |
| 14 Share of profit(+)/ loss(-) of associates | - | - | - | - | - | - |
| 15 Minority interest | - | - | - | - | - | - |
| 16 Net Profit (+) / Loss (-) (13-14-15) after taxes Minority interest and share of profit of associates | (8.42) | (1.44) | (371.31) | (13.54) | (12.59) | (12.59) |
| 17 Paid up Equity Share Capital | 360.44 | 360.44 | 360.44 | 360.44 | 360.44 | 360.44 |
| 18 Reserves (Including deffered tax liabilities) | 478.28 | 486.68 | 486.68 | 486.68 | 486.68 | 486.68 |
| 19.i Earning per share (before extra ordinary items) | -2.34 | -0.40 | -9.45 | -3.76 | -3.49 | -3.49 |
| (a) Basic | | | | | | |
| (b) Diluted | | | | | | |
| 19.ii Earning per share after Extraordinary items (in Rs) | -2.34 | -0.40 | -103.02 | -3.76 | -3.49 | -3.49 |
| (a) Basic | | | | | | |
| (b) Diluted | | | | | | |

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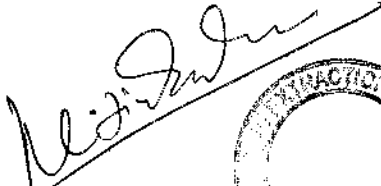
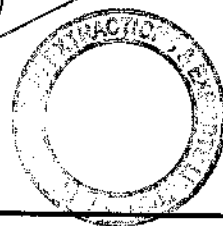
PART- II

| PARTICULARS | THREE MONTHS | | | YEAR ENDED | | Previous Year ended on 31.03.2013 |
|--|-----------------------------|-------------------------------------|--|--|---|-----------------------------------|
| | 3 Month ended on 31.03.2014 | Preceeding 3 Month ended 30.12.2014 | Corresponding 3 Month ended 31.03.2013 | Year to date Figures for Current period 31.03.2014 | Year to date Figures for previous year 31.03.2013 | |
| | Un Audited | Un Audited | Un Audited | Un Audited | Audited | |
| A PARTICULARS OF SHARE HOLDING | | | | | | |
| 1 Public Shareholding | | | | | | |
| Number of shares | 923800 | 923800 | 923800 | 923800 | 923800 | 923800 |
| Percentage of Shareholding | 25.63% | 25.63% | 25.63% | 25.63% | 25.63% | 25.63% |
| 2 Promoters and Promoter Group Shareholding | | | | | | |
| (a) Pledged / Encumbered | | | | | | |
| Number of Shares | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Percentage of Shares (as a % of the total shareholding of promoter and promoter group) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Percentage of Shares (as a % of the total share capital of the company) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| (b) Non-encumbered | | | | | | |
| Number of Shares | 2680600 | 2680600 | 2680600 | 2680600 | 2680600 | 2680600 |
| Percentage of Shares (as a % of the total shareholding of promoter & prom group) | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 |
| Percentage of Shares (as a % of the total share capital of the company) | 74.37 | 74.37 | 74.37 | 74.37 | 74.37 | 74.37 |

| B INVESTOR COMPLAINTS | 3Months ended on 31.03.2014 |
|--|------------------------------------|
| Pending at the beginning of the quarter | Nil |
| Received during the quarter | Nil |
| Disposed off during the quarter | Nil |
| Remaining unresolved at the end of the quarter | Nil |

Notes:

- Figures have been regrouped to make them comparable.
- The above results were taken on record by the Board of Directors in their meeting held on 09.04.2014



 Nitin Bhondwe
 Director

Annexure-IX of Clause 41

Standalone / Consolidated Statement of Assets & liabilities

(Rs. In Lacs)

| # | Particulars | AS at 31.03.2014 | As at 31.03.2013 |
|----------|--|------------------|------------------|
| A | EQUITY AND LIABILITIES | | |
| 1 | Share holders' funds | | |
| | (a) Share Capital | 360.44 | 360.44 |
| | (b) Reserve & Surplus | 478.26 | 486.68 |
| | (c) Money received against share warrents | 0.00 | 0.00 |
| | Sub Total-Share holders' funds | 838.70 | 847.12 |
| 2 | Share application money pending for allotment | | |
| 3 | Minority Interest | | |
| 4 | Non-Current Liabilities | | |
| | (a) Long term borrowings | 0.00 | 0.00 |
| | (b) Deffered tax liabilities (Net) | 103.47 | 103.47 |
| | (c) Other long term liabilities | 0.00 | 0.00 |
| | (d) Long term provisions | 0.00 | 0.00 |
| | Sub Total-Net current Liabilities | 103.47 | 103.47 |
| 5 | Current Liabilities | | |
| | (a) Short term borrowings | 0.00 | 0.00 |
| | (b) Trade payables | 4.30 | 5.67 |
| | (c) Other current liabilities | 0.00 | 0.00 |
| | (d) Short term provisions | 7.02 | 7.02 |
| | Sub Total-Net current Liabilities | 11.32 | 12.69 |
| | TOTAL-EQUITY AND LIABILITIES | 953.49 | 963.28 |
| B | ASSETS | | |
| 1 | Non-Current Assets | | |
| | (a) Fixed assets | 10.15 | 15.09 |
| | (b) Work in Progress | 56.97 | 45.47 |
| | (c) Non current investment | 0.00 | 0.00 |
| | (d) Deffered tax assets (net) | 0.00 | 0.00 |
| | (e) Long term loans & advances | 0.00 | 0.00 |
| | (f) Other non current assets | 0.00 | 0.00 |
| | Sub Total- Non-current assets | 67.12 | 60.56 |
| 2 | Current Assets | | |
| | (a) Current investment | 0.00 | 0.00 |
| | (b) Inventories | 0.00 | 0.00 |
| | (c) Cash and cash equivalents | 13.45 | 17.30 |
| | (d) Short term loans & advances | 871.24 | 883.74 |
| | (e) Other current assets | 1.68 | 1.68 |
| | Sub Total-current assets | 886.37 | 902.72 |
| | TOTAL ASSETS | 953.49 | 963.28 |

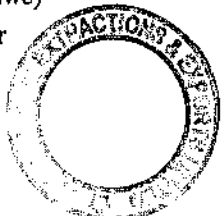
Figures are regrouped where necessary.

For Progressive Extractions & Export Ltd.

Bhopal:

Dated:09.04.2014

(Signature)
(Mfin Bhondwe)
Director



Annexure V to Clause 41

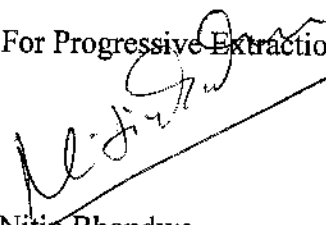
Format for the limited review report for companies

We have reviewed the accompanying statement of unaudited financial results of **Progressive Extractions & Exports Limited** for the period ended **31st March, 2014**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors.

A review of interim financial information consists principally of applying analytical procedures for financial data and making inquiries of persons responsible for financial and accounting matters. It is substantially less in scope than an audit conducted in accordance with the generally accepted auditing standards, the objective of which is the expression of an opinion regarding the financial statements taken as a whole. Accordingly, we do not express such an opinion.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of un audited financial results prepared in accordance with accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Progressive Extractions & Exports Limited


Nitin Bhondwe
Director

Dted: 09.04.2014

